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ADVANCE MONTHLY RETAIL SALES DECEMBER 1997

The Census Bureau of the Department of Commerce announced today that advance estimates of U.S. retail sales in December adjusted for seasonal, holiday, and trading-day differences, but not for price changes, were \$215.6 billion, an increase of 0.7 percent (±0.7%) from the previous month and up 4.4 percent (±0.9%) from December 1996. Total sales for the 12 months of 1997 were 2.5 trillion, up 4.2 percent (±0.7%) from the 1996 total. The October to November 1997 percent change was revised from +0.2 percent (±0.7%) to +0.3 percent (±0.3%).

Durable goods increased 1.9 percent (±1.4%) from November and were 7.1 percent above last year. Automotive dealers increased 6.8 percent from last year while furniture sales were up 9.2 percent in the same period.

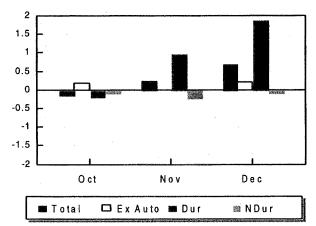
Nondurable goods decreased 0.1 percent (±0.6%) from last month but were 2.6 percent above last year. General merchandise and drug store sales were up 4.8 percent and 8.1 percent, respectively, from December 1996.

The advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the advance and the subsequent full survey can differ because of the earlier reporting in the advance and because of sampling variability present in both surveys.

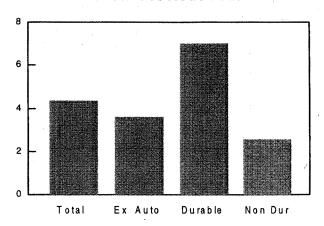
Percent Change in Retail Sales

(Data adjusted for seasonal, holiday, and trading-day differences, but not for price changes)

From Previous Month



From Previous Year



The Advance Monthly Retail Sales Report for January is scheduled to be released February 12, 1998 at 8:30 a.m.

Address inquiries concerning this report to Ronald Piencykoski, Services Division, Bureau of the Census, Washington, D.C. 20233. Telephone: (301) 457-2713 or (301) 457-2666.

This report is available the day of issue through the Department of Commerce's online Economic Bulletin Board. For information call (202) 482-1986. The data are also available on the internet - http://www.census.gov/svsd/www/advtable.html.

Table 1. Estimated Monthly Retail Sales, By Kind of Business

(In Millions of Dollars and Annual Percent Change)

(In Millie	(In Millions of Dollars and Annual Percent Change) Not adjusted Adjusted												
SIC	Kind of business	12 mont	12 month total 1997 1996						Adjusted¹ 1996				
code		1997	Change from 1996	Dec.² (a)	Nov. (p)	Oct. (r)	Dec.	Nov.	Dec.² (a)	Nov. (p)	Oct. (r)	Dec. (r)	Nov. (r)
	Retail trade, total	2,548,505	4.2	259,381	214,383	215,742	244,719	210,236	215,637	214,093	213,517	206,528	205,966
	Total (excl. auto group)	1,929,921	4.2	211,591	168,575	163,314	201,187	164,872	162,534	162,174	162,200	156,801	156,392
	Durable goods, total	1,042,216	4.9	99,077	82,429	87,828	90,163	80,826	89,382	87,712	86,863	83,495	83,561
52 521,3 525	Building mat., hardware, garden supply, and mobile home dealers Building mat. and supply stores Hardware stores	143,061 (*) (*)	6.4 (*) (*)	10,966 (*) (*)		12,852 10,019 1,385	7,608	10,921 8,403 1,299	11,855 (*) (*)		11,971 9,175 1,350		11,372 8,672 1,266
55 ex. 554 551,2,5, 6,7,9	Motor vehicle and miscellaneous automotive dealers	618,584 582,914	4.3 4.7	47,790 45,030	45,808 42,968	52,428 49,277	43,532 40,761	45,364 42,420	53,103 50,201	51,919 48,994	51,317 48,358	49,727 46,744	49,574 46,615
551 553	Motor vehicle (franchised) Auto and home supply stores	(*) (*)	(*) (*)	(*) (*)	38,002 2,840	43,325 3,151	36,237 2,771	37,578 2,944	(*) (*)	(NA) 2,925	(NA) 2,959	(NA) 2,983	(NA) 2,959
57 571 5722,31,4 5722	Furniture, home furnishings, and equipment stores Furniture and home furnishings Household appliance, radio, TV and computer stores Household appliance stores	141,419 (*) (*) (*)	5.9 (*) (*) (*)	17,386 (*) (*)	13,211 6,808 5,474 873	11,838 6,255 4,744 834	15,608 6,720 7,263 1,031	12,483 6,347 5,205 882	12,192 (*) (*) (*)	11,999 6,133 4,985	11,857 6,055 4,896 (NA)	11,160 5,657 4,629	11,153 5,622 4,660 (NA)
	Nondurable goods, total	1,506,289	3.7	160,304	131,954	127,914	154,556	129,410	126,255	126,381	126,654	123,033	122,405
53 531 531 533 539	General merchandise group stores Dept. stores (ex. leased depts) Dept. stores (in. leased depts) ³ Variety stores Misc. general mdse. stores	330,970 260,865	5.8 6.7 (*) (*)	47,084 38,072 (*) (*)	32,809 26,293 26,709 853 5,663	27,680 21,787 22,122 773 5,120	44,935 36,188 36,701 1,218 7,529	31,075 24,614 25,069 776 5,685	27,931 22,109 (*) (*)	27,865 22,003 22,485 783 5,079	27,898 22,029 22,412 764 5,105	26,659 21,052 21,381 705 4,902	26,240 20,444 20,965 702 5,094
54 541	Food stores	432,099 406,756	2.1 1.6	39,029 36,211	36,173 34,065	36,407 34,235	38,008 35,463	35,880 33,924	36,247 34,097	36,409 34,271	36,254 34,099	35,730 33,774	35,571 33,621
554	Gasoline service stations	156,432	0.9	12,652	12,428	13,437	12,990	12,807	12,832	12,973	13,174	13,269	13,162
56 561	Apparel and accessory stores Men's and boy's clothing	116,995	2.9	16,125	11,090	9,895	15,130	10,777	9,899	9,819	9,785	9,395	9,360
562,3	and furnishings stores Women's clothing, specialty	(*)	(*)	(*)	1,106	967	1,514	977	(*)	969	972	810	850
565 566	stores Family clothing stores Shoe stores	(h) (h)	(f) (f) (f)	() () ()	2,910 4,634 1,647	2,708 3,908 1,536	4,406 6,234 2,017	3,048 4,366 1,606	(†) (†) (†)	2,670 (NA) 1,631	2,665 (NA) 1,622	2,762 (NA) 1,587	2,736 (NA) 1,556
58	Eating and drinking places	244,181	3.2	20,235	19,627	20,835	19,822	19,622	20,419	20,318	20,467	19,942	20,125
591	Drug and proprietary stores	98,504	8.6	10,510	8,135	8,295	9,602	7,613	8,442	8,448	8,328	7,813	7,768
592	Liquor stores	(*)	(*)	(*)	2,085	2,053	2,525	1,970	(*)	2,071	2,084	1,911	1,891
5961	Total mail order	(*)	(*)	(*)	5,298	5,054	6,203	5,223	(*)	4,218	4,508	4,044	3,972
53,56,57, 594	GAF(4)	(*)	(*)	(*)	66,168	56,689	92,927	63,380	(†)	57,903	57,624	55,303	54,779

^{*} Advance estimates are not available from the subsample panel for these kinds of business.

- NA Not available.
- (a) Advance estimates.
- (p) Preliminary.
- (r) Revised.

- (2) Advance estimates are based on early reporting by a small subsample of the full survey panel. All other estimates are based on the full sample.
- (3) Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.
- (4) GAF represents stores which specialize in department store types of merchandise (general merchandise, apparel, furniture, and miscellaneous shopping goods stores).

Note: Totals include data for kinds of business not shown separately.

⁽¹⁾ Data are concurrently adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes. Concurrent seasonal adjustment uses all available unadjusted estimates as input to the X-11 program and the factors derived from the program are used in calculating all seasonally adjusted data shown in this publication. Factors and explanatory material are contained in the Monthly Retail Trade Report, BR-97-11.

Table 2. Percent Change in Estimated Monthly Retail Sales, by Kind of Business

(Adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes)

	·	Percent change¹								
		D 400	7 A d			Oct. 1997 through Dec. 1997 from				
sic	Kind of housings		7 Advance	•	Preliminary					
code	Kind of business	froi	n	froi	m					
code	·		_	 		July 1997	Oct. 1996			
		Nov. 1997	Dec. 1996	Oct. 1997	Nov. 1996	through	through			
Care and a United States and Assessment		(p)	(r)	(r)	(r)	Sept. 1997	Dec. 1996			
	Retail trade, total	0.7	4.4	0.3	3.9	0.2	3.9			
	Total (excl. automotive group)	0.2	3.7	0.0	3.7	0.4	3.7			
	Durable goods, total	1.9	7.1	1.0	5.0	0.6	5.1			
52	Building materials, hardware, garden supply, and mobile home dealers	0.2	4.2	-1.2	4.1	-0.6	4.6			
55 ex. 554	Automotive dealers	2.3	6.8	1.2	4.7	-0.2	4.5			
551,2,5,6, 7,9	Motor vehicle and miscellaneous automotive dealers	2.5	7.4	1.3	5.1	0.0	5.0			
57	Furniture, home furnishings, and equipment stores	1.6	9.2	1.2	7.6	1.0	7.4			
	Nondurable goods, total	-0.1	2.6	-0.2	3.2	0.0	3.0			
53	General merchandise group stores	0.2	4.8	-0.1	6.2	0.4	5.3			
531	Dept. stores (ex. leased dept.)	0.5	5.0	-0.1	7.6	0.8	6.2			
531	Dept. stores (in. leased dept.) ²	(NA)	(NA)	0.3	7.3	(NA)	(NA)			
54	Food stores	-0.4	1.4	0.4	2.4	0.5	1.8			
541	Grocery stores	-0.5	1.0	0.5	1.9	0.5	1.3			
554	Gasoline service stations	-1.1	-3.3	-1.5	-1.4	-0.3	-1.3			
56	Apparel and accessory stores	0.8	5.4	0.3	4.9	-0.6	4.1			
58	Eating and drinking places	0.5	2.4	-0.7	1.0	-0.4	2.1			
591	Drug and proprietary stores	-0.1	8.1	1.4	8.8	1.6	7.9			

NA Not available.

⁽p) Preliminary.

⁽r) Revised.

⁽¹⁾ Percent change rounded to nearest tenth.

⁽²⁾ Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.

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Reliability of Data

The Advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the Advance and the subsequent full survey can differ because of the earlier reporting in the Advance and because of sampling variability present in each survey. The margin of sampling error, as used on page 1, gives a range about the estimate which is a 90% confidence interval. If, for example, the trend estimate is +1.2% and the standard error is 0.9%, then the margin of sampling error is $\pm 1.65 \times 0.9\%$ or $\pm 1.5\%$, and the 90% confidence interval is -0.3% to +2.7%. If the interval contains 0, it is uncertain whether there was an increase or decrease. For monthly level, the coefficient of variation (CV) is given. The resulting confidence interval is the estimated value $\pm 1.65 \times CV \times$ (the estimated value).

Estimates of sampling variability are given in Table 3. They are based on two components. The first component is a measure of the average difference

between the Advance and the Preliminary estimates. The second reflects the variability of the Preliminary estimate. Additionally, both the Advance and the full survey are subject to nonsampling errors. Such errors can occur because of nonresponse, insufficient coverage of the universe of retail businesses, and response errors, among others. Precautionary steps are taken to minimize these errors, but their magnitude is not directly measured.

Preliminary estimates for the current month and final estimates for the previous month based on the full sample are published next month in the Monthly Retail Trade Report. This report will provide sales estimates in greater detail and additional measures of sampling variability. It will also present a description of revisions and the techniques used in developing the estimates, and an explanation of confidence intervals and sampling variability (Appendix B, Reliability of Data).

Table 3. Measures of Variability of and Revision to Advance Estimates for Level and Trend

		Level of sales: Estimated CV 1 for Current Mo. (x 100)		nd (percent chan ited standard err	Revision for month- to-month change ²		
SIC code	Kind of Business		Current Mo. to Previous Mo.	Current Qtr. to Previous Qtr.	Current Mo. to Current Mo. Last Yr.	Average revision	Median absolute revision
	Retail trade, total	1.0	0.4	0.3	0.6	0.1	0.2
	Total (excl. auto)	1.0	0.6	0.3	0.7	-0.1	0.4
	Durable goods, total	1.4	0.9	0.6	1.1	0.1	0.4
52	Building materials, group stores	3.5	1.9	1.1	2.7	0.1	0.7
55 ex. 554 551,2,5,6,7,9	Automotive dealers	1.6 1.8	1.2 1.3	0.8	1.5 1.6	0.4	0.4
57	Furniture, home furn, and equipment stores Nondurable goods, total	2.0 1.1	1.4 0.4	0.7 0.2	1.8 0.5	0.1 0.0	1.0 0.3
53 531	General merch. group, total Dept. stores (ex. leased depts.)	0.6 0.4	0.6 0.5	0.2 0.1	0.6 0.4	0.0 0.0	0.2 0.2
54 541	Food stores	1.2 1.2	0.2 0.2	0.3 0.3	0.6 0.6	0.0 0.0	0.1 0.1
554	Gasoline service stations	2.2	1.2	1.4	1.4	-0.2	0.8
56 58	Apparel and accessory stores Eating and drinking places	1.9 5.1	1.5 1.0	0.6 0.9	1.6 2.2	0.1 -0.1	0.8 0.4
591	Drug and proprietary stores	-1.7	0.8	0.4	1.2	0.2	0.5



⁽¹⁾ The coefficients of variation (CVs) for level of sales and the standard errors for trends are medians based on estimates for the preceding 12 months.

⁽²⁾ These columns measure the difference between the Advance/Preliminary ratio and the Preliminary/Final ratio estimates -- i.e., the difference between estimates of trend for the same pair of data months. The revisions for Retail trade total are based on the latest 12 months of data while all other kinds of business are based on the preceding 12 months.